

KAAP AGRI

Incorporated in the Republic of South Africa
Registration number 2007/015880/06
KAAP Agri Limited
("KAAP Agri" or "the Company")

RESULTS OF THE GENERAL MEETING OF KAAP AGRI SHAREHOLDERS

Shareholders are referred to the announcements relating to the unbundling of Kaap Agri Bedryf Limited to Shareholders, which incorporates a Scheme of Arrangement in terms of section 114(1) of the Companies Act, 2008 ("Scheme"), the change of the name of Kaap Agri to Agri Voedsel Limited and to the consolidation of the share capital of Kaap Agri so that the number of shares in Kaap Agri corresponds to the number of shares held by Kaap Agri in Pioneer Food Group Limited as published in the press on 16 September 2011 and 24 October 2011.

Shareholders are hereby advised that all resolutions tabled at the General Meeting of Kaap Agri Shareholders held today, 22 November 2011, were approved by the requisite majority of shareholders present and voting, in person or by proxy, at the General Meeting.

Shareholders should note that the implementation of the Scheme remains conditional upon the fulfilment of certain conditions precedent by no later than 31 January 2012 as detailed in the circular sent to shareholders, dated 24 October 2011.

Malmesbury
23 November 2011

Corporate Advisor



PSG CAPITAL

Legal Advisor



DLA CLIFFE DEKKER
HOFMEYR

Independent Expert



JF Basson CA(SA)

Independent Reporting Accountant



Tax Advisor

