

KAAP AGRI LIMITED
 (Incorporated in the Republic of South Africa)
 (Registration number 2011/113185/06)
 ISIN: ZAE000244711
 Share code: KAL
 ("Kaap Agri")

DEALING IN KAAP AGRI SHARES BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following information is disclosed:

NAME OF DIRECTOR	S Walsh	
COMPANY OF WHICH A DIRECTOR	Kaap Agri Limited	
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive	
TYPE OF SECURITIES	Shares	
CLASS OF SECURITIES	Ordinary	
DATE OF TRANSACTION	1 December 2017	(1)
	4 December 2017	(2)
CENTS PER SHARE	High: 4 700	(1)
	Low: 4 698	
	Average: 4 700	
	High: 4 910	(2)
	Low: 4 750	
	Average: 4 900	
NUMBER OF SECURITIES TRANSACTED	4 000	(1)
	6 500	(2)
TOTAL RAND VALUE OF SECURITIES	R187 991.82	(1)
	R318 471.80	(2)
NATURE OF TRANSACTION	Purchase of shares (on-market transaction) (1) & (2)	
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial (1) & (2)	
CLEARANCE OBTAINED	Yes	

4 December 2017
 Malmesbury

Sponsor
 PSG Capital