

Kaap Agri Limited
Incorporated in the Republic of South Africa
(Registration number: 2011/113185/06)
ISIN: ZAE000244711
Share code: KAL
("Kaap Agri")

CHANGE TO THE BOARD OF DIRECTORS

In accordance with paragraph 3.59(a) of the Listing Requirements of the JSE Limited, shareholders are hereby advised that Dr Wynoma Michaels has been appointed as an independent non-executive director to the board of Kaap Agri, with effect from 1 August 2017.

Dr Michaels is a business and management consultant. She started her career as a scientist and obtained a PhD in Polymer Chemistry from Stellenbosch University. She gained business experience as a consultant in the agriculture and food and beverage sectors, as well in the service industry.

The board welcomes the appointment of Dr Michaels and looks forward to her contribution.

Malmesbury
10 July 2017

Sponsor
PSG Capital