

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

ISIN: ZAE000244711

Share code: KAL

("Kaap Agri")



APPOINTMENT OF DIRECTOR

In accordance with paragraph 3.59(a) of the JSE Limited Listings Requirements, the board of directors of the Company ("**the Board**") wishes to advise that Isaac Chalumbira has been appointed as a non-executive director of the Company with effect from 19 September 2018.

Mr Chalumbira holds a BSc (Industrial Psychology) from the University of Cape Town as well as an MBA (Strategy) from the Milpark (Thames Valley) Business School. His corporate career includes the multinationals Procter & Gamble (P&G) and The Coca-Cola Company (TCCC) where he held various senior management positions over a period of 10 years. In 2005 he started an entrepreneurial venture Lionshare Holdings (Pty) Ltd investing in several sectors mainly fuel energy, real estate, hospitality, consumer goods and logistics. He is an active member of the largest global CEO organisation, Young Presidents Organisation (YPO) in various leadership roles.

The Board welcomes Isaac Chalumbira and looks forward to his contribution to the Company.

Paarl

4 October 2018

Sponsor

PSG Capital



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