

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

("Kaap Agri" or "the Company")



CHANGE TO THE KAAP AGRI SOCIAL AND ETHICS COMMITTEE

In accordance with paragraph 3.59(c) of the JSE Limited Listings Requirements, the board of directors of the Company wishes to advise that Dr. Wynoma Chantal Michaels has stepped down as a member of its social and ethics committee with effect from 21 February 2020. Dr. Michaels will continue to serve as an independent non-executive director on the board.

Paarl

24 February 2020

Sponsor

PSG Capital



PSG CAPITAL