

**KAAP AGRI LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

("KaaP Agri" or "the Company")

**DEALINGS IN SHARES BY ASSOCIATES OF A DIRECTOR**

The information below regarding dealings in securities is disclosed in compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements. The dealings below occurred for estate planning purposes and the associates of the director, Mr JH van Niekerk, between them continue to hold the same number of shares in the Company.

NAME OF DIRECTOR	JH van Niekerk	
COMPANY OF WHICH A DIRECTOR	KaaP Agri Limited	
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-executive	
TYPE AND CLASS OF SECURITIES	Ordinary shares	
NATURE OF TRANSACTIONS	Sale of shares by an associate of a director (on-market transaction)	(1)
	Purchase of shares by an associate of a director (on-market transaction)	(2)
DATE OF TRANSACTIONS	22 August 2019	(1 – 2)
PRICE PER SECURITY	R29.00	(1 – 2)
NUMBER OF SECURITIES TRANSACTED	202 000	(1 – 2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R5 858 000.00	(1 – 2)
NAME OF ASSOCIATES	Kosie van Niekerk Beleggingstrust	(1)
	Kosie Van Niekerk Familietrust	(2)
RELATIONSHIP WITH DIRECTOR	Director is a trustee and a beneficiary of the associate	(1 – 2)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Indirect, beneficial	(1 – 2)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Paarl  
27 August 2019

Sponsor  
PSG Capital



PSG CAPITAL