

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

ISIN: ZAE000244711

Share code: KAL

("KaaP Agri")

**DEALING IN KAAP AGRI SECURITIES**

In compliance with schedule 14.9 and paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

NAME OF SHARE INCENTIVE SCHEME	The Kaap Agri Equity Settled Management Share Incentive Scheme ("Scheme")
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of ordinary shares in order to satisfy the obligations of the Scheme (On-market transaction) (1-2)
DATE OF TRANSACTION	11 June 2018 (1) 13 June 2018 (2)
PRICE PER SECURITY	High: 4 400 cents (1) Low: 4 399 cents Average: 4 399.93 cents 4 350 cents (2)
NUMBER OF SECURITIES TRANSACTED	14 186 (1) 18 898 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R624 174.07 (1) R822 063.00 (2)

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

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14 June 2018

Sponsor

PSG Capital



PSG CAPITAL