

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

ISIN: ZAE000244711

Share code: KAL

("KaaP Agri")



DEALING IN KAAP AGRI SECURITIES

In compliance with schedule 14.9 and paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

NAME OF SHARE INCENTIVE SCHEME	The Kaap Agri Equity Settled Management Share Incentive Scheme ("Scheme")
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of ordinary shares in order to satisfy the obligations of the Scheme (On-market transaction)
DATE OF TRANSACTION	12 September 2018
PRICE PER SECURITY	High: 4 000 cents Low: 3 900 cents Average: 3 994.05 cents
NUMBER OF SECURITIES TRANSACTED	23 545
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R940 399.07

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Paarl
14 September 2018

Sponsor
PSG Capital



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