

**KAAP AGRI LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

ISIN: ZAE000244711

Share code: KAL

("KaaP Agri")

**DEALINGS IN SHARES BY DIRECTORS**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding dealings in securities is disclosed:

**1.**

NAME OF DIRECTOR	GW Sim
COMPANY OF WHICH A DIRECTOR	Kaap Agri Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by a director (on-market transaction)
DATE OF TRANSACTION	26 September 2018
PRICE PER SECURITY	3 900 cents
NUMBER OF SECURITIES TRANSACTED	7 500
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R292 500.00
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

**2.**

NAME OF DIRECTOR	WC Michaels
COMPANY OF WHICH A DIRECTOR	Kaap Agri Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Independent non-executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by a director (on-market transaction)
DATE OF TRANSACTION	26 September 2018
PRICE PER SECURITY	4 000 cents
NUMBER OF SECURITIES TRANSACTED	1 250
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R50 000.00

NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
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Clearance for the above dealings was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Paarl  
27 September 2018

Sponsor  
PSG Capital



PSG CAPITAL