

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

ISIN: ZAE000244711

Share code: KAL

("Kaap Agri")

**DEALINGS IN SHARES BY AN ASSOCIATE OF A DIRECTOR**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealing in securities is disclosed:

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| NAME OF DIRECTOR | CA Otto |
| COMPANY OF WHICH A DIRECTOR | Kaap Agri Limited |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Independent non-executive |
| TYPE AND CLASS OF SECURITIES | Ordinary shares |
| NATURE OF TRANSACTION | Purchase of shares by an associate of a director (on-market transaction) |
| DATE OF TRANSACTION | 30 August 2018 |
| PRICE PER SECURITY | R35.00 |
| NUMBER OF SECURITIES TRANSACTED | 6 624 |
| TOTAL RAND VALUE OF SECURITIES TRANSACTED | R231 840.00 |
| NAME OF ASSOCIATE | Peter D Wimsey & Associates Proprietary Limited |
| RELATIONSHIP WITH DIRECTOR | The director is a director of the associate |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Indirect, non-beneficial |

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Paarl
31 August 2018

Sponsor
PSG Capital



PSG CAPITAL