

**KAAP AGRI LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

("Kaap Agri" or "the Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Shareholders are hereby advised that at the annual general meeting of the Company held at 12:30 today, Thursday, 13 February 2020 at the Conference Venue, Lemoenkloof Guest House, 3 Malan Street, Paarl ("**AGM**"), all of the resolutions were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

<b>Resolutions proposed at the AGM</b>	<b>Votes for resolution as a percentage of total number of shares voted at AGM</b>	<b>Votes against resolution as a percentage of total number of shares voted at AGM</b>	<b>Number of shares voted at AGM</b>	<b>Number of shares voted at AGM as a percentage of shares in issue</b>	<b>Number of shares abstained as a percentage of shares in issue</b>
Ordinary resolution number 1: Reappointment of PricewaterhouseCoopers as the auditor	99.98%	0.02%	55 483 521	74.81%	0.00%
Ordinary resolution number 2: To re-elect Mr JH le Roux as director	100%	0.00%	55 483 521	74.81%	0.00%
Ordinary resolution number 3: To re-elect Mr HM Smit as director	99.98%	0.02%	55 483 521	74.81%	0.00%
Ordinary resolution number 4: To re-elect Mrs D du Toit as director	100%	0.00%	55 483 521	74.81%	0.00%

Ordinary resolution number 5: To reappoint Mr CA Otto as member of the Audit and Risk committee	99.12%	0.88%	55 483 521	74.81%	0.00%
Ordinary resolution number 6: To reappoint Mrs D du Toit as member of the Audit and Risk committee	100%	0.00%	55 483 521	74.81%	0.00%
Ordinary resolution number 7: To reappoint Mr BS du Toit as member of the Audit and Risk committee	99.98%	0.02%	55 483 521	74.81%	0.00%
Ordinary resolution number 8: Non-binding endorsement of Kaap Agri's remuneration policy	96.61%	3.39%	55 483 521	74.81%	0.00%
Ordinary resolution number 9: Non-binding endorsement of Kaap Agri's implementation report on the remuneration policy	98.76%	1.24%	55 483 521	74.81%	0.00%
Ordinary resolution number 10: General authority to issue ordinary shares for cash	95.06%	4.94%	55 483 521	74.81%	0.00%

Special resolution number 1: Approval of non-executive directors' remuneration	100%	0.00%	55 483 521	74.81%	0.00%
Special resolution number 2: Share repurchase by the company and its subsidiaries	99.98%	0.02%	55 483 147	74.81%	0.00%
Special resolution number 3: Inter-company financial assistance	100%	0.00%	55 483 147	74.81%	0.00%
Special resolution number 4: Financial assistance for the subscription and/or purchase of shares in the company or a related or inter-related company	100%	0.00%	55 483 147	74.81%	0.00%

**Note:**

The total number of shares in issue as at the date of the AGM was 74 170 277.

Paarl  
13 February 2020

Sponsor  
PSG Capital



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